

2017/18 June Capital Budget Monitoring Report

Project Description	Revised Budget for Year £	Actual Spend Year to Date £	2017-18 Forecast Actual Spend £	2017-18 Funded from External Grants £	2017-18 Carry Forward Requested £	Over/(Under) Spend for Year £	Notes
Resource & Performance							
Invest to Save Projects	223,328	0	223,328	0	0	(0)	Expected to be fully spent, Budget will be allocated to projects as they arise.
Leisure Capital Investment Fund	1,500,000	0	1,500,000	0	0	0	Work continues on the investment opportunities with Abbeycroft and business cases are due to be considered by Cabinet in the Autumn.
Families & Communities							
CRM Project	64,558	0	64,558	0	0	0	Project progressing, spend profile according to Customer Access Business Case.
Rural Initiatives Grant Scheme (C5000)	22,500	15,504	22,500	0	0	0	On-going grant scheme.
Planning & Regulatory							
Private Sector Disabled Facilities Grants (C5000)	375,000	11,535	375,000	0	0	0	Currently assessing the performance of the Home Improvement Agency (shared service across Suffolk). We are commencing performance improvement conversations w/c 3/7 with the provider. We are planning a review of the service with a view of making recommendations to SCOLT on any system changes.
Private Sector Renewal Grants (C5000)	300,000	13,856	200,000	0	100,000	(0)	Spend expected to be lower than budget as a result of lower demand. Budget review ongoing.
Empty Homes Grants to Private Owners (C5000)	71,000	0	71,000	0	0	0	
West Stow biomass boiler	140,000	0	100,000	0	0	(40,000)	Expected to be completed in 2017/18
Community Energy Plan	1,118,851	3,363	375,000	0	743,851	0	Several projects in the pipeline for 2017/18 which will generate additional income in future years. Remainder requested to be carried forward for new projects in future years
Operations							
Major Planned Building Works	140,412	0	140,412	0	0	0	To be allocated to projects as Business Cases are approved.
Leisure Asset Management Scheme	212,081	0	212,081	0	0	0	To be allocated to projects as Business Cases are approved.

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Community Sports Facility - Moreton Hall	1,552,500	0	1,552,500	0	0	0	The project partners are currently tying up the legal details. The sum should be transferred in Quarter 2 of this financial year.
Vehicle & Plant Purchases	1,361,445	88,186	1,361,445	0	0	0	Spend expected in line with Vehicle, Plant & Equipment Programme.
Lark Valley Path	27,000	0	27,000	0	0	0	Awaiting Lease settlement - spend is anticipated to commence in Quarter 2.
Bury Leisure Centre - All Weather Pitch	150,000	0	150,000	0	0	0	Renewal of Astro Turf surface at BSE Leisure Centre/King Edwards School - Quarter 3-4 (Once specification is agreed).
West Stow Investment opportunities	384,588	0	40,000	0	344,588	0	Project currently on hold, subject to review.
Waste & Street Scene Back Office System	75,020	1,457	75,020	0	0	0	Project expected to complete in 2017/18
Bury St Edmunds, Parkway Multi-Storey Car Park structural works	190,900	0	190,900	0	0	0	Currently under review. Budget expected to be spent in full in this financial year.
Street Lighting Renewals	677,709	0	677,709	0	0	0	Project expected to complete in 2017/18
Bury Sports Club Project	150,000	0	0	0	150,000	0	Consultations are currently taking place with sports clubs in Bury about this initiative - No spend is predicted this financial year
Parish Council S106 Grants	0	28,670	0	0	0	0	Funded by S106 contributions.
West Stow Education Shelter	0	6,470	45,000	45,000	0	0	Arts Council Resilience Grant funded
West Suffolk Operational Hub	9,497,250	26,350	9,497,250	0	0	0	Project budget approved and currently going through planning application stage. Spend expected in the final quarter of 2017/18.
Leisure: Howe Road Play Area	60,000	46,998	60,000	0	0	0	Project to be complete in 2017/18
Leisure: Severn Road Play Park	60,000	0	60,000	0	0	0	Project to be complete in 2017/18
Leisure: Oakes Road Play Park	60,000	0	60,000	0	0	0	Project to be complete in 2017/18
Leisure: Bedell Close Play Area	30,000	0	30,000	0	0	0	Project to be complete in 2017/18
Growth							

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High Street Haverhill Improvements	693,000	0	0	0	693,000	0	Under review as part of the Haverhill Masterplan. Unlikely to be spent in this financial year.
Suffolk Business Park Investment	3,000,000	0	3,000,000	0	0	0	Payment expected in 2017/18
Gypsy and traveller site	587,000	0	587,000	0	0	0	The budget is still required moving forward, the council is still seeking to resolve the delivery of this project
Private Housing Company	313,000	0	313,000	0	0	0	Currently expecting sites to be purchased in Q4
Commercial Asset Portfolio	1,680,000	0	1,680,000	0	0	0	To be completed in 2017/18
Investing in our Growth Agenda	10,000,000	0	10,000,000	0	0	0	Several proposals under review. Monies expected to be spent in the final stages of this financial year.
TOTALS:	34,717,141	242,389	32,690,703	45,000	2,031,439	(40,000)	